



ASX Shareholders Report

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ASX

AUSTRALIAN SECURITIES EXCHANGE

ASX Code: "TKL"

19 June 2018

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Gorge Creek JV – Exploration Update

Six XCITE electromagnetic targets have been highlighted following completion of this geophysical survey last month (Figure 1) ⁽¹⁾. Five of these targets are on various structures of the Fish River Fault Zone (FRFZ) and are considered prospective for the same style of copper, cobalt mineralisation currently being evaluated by Aeon Metals Ltd on the FRFZ to the east.

None of the targets highlighted on the FRFZ have previously been recognised or tested despite earlier generations of geochemical sampling and drilling in proximity. Field investigations over these targets and along another 7 kilometres of the FRFZ immediately highlighted the need for and benefit of new generation more detailed geochemical sampling and geological mapping. This work is underway and will assist with defining specific drill hole positions on the new XCITE targets as well as enabling better evaluation of the numerous other copper-lead-zinc rock-chip and soil geochemical anomalies that extend along the FRFZ. Numerous geochemical samples have already been submitted for analysis and assay results are awaited.

The sixth XCITE target is south of the FRFZ and is associated with a large steep dipping discordant body within gently south dipping sedimentary rock sequences. This target is under regolith cover interpreted to have filled a palaeo low feature but some gossanous looking rocks on the margins were sampled and more detailed evaluation is planned.

The progress of exploration work on Gorge Creek continues on schedule with the objective of having targets ready for drilling within the current field season.

Patrick Verbeek
Managing Director

(1) Traka ASX Announcement 12 April 2018

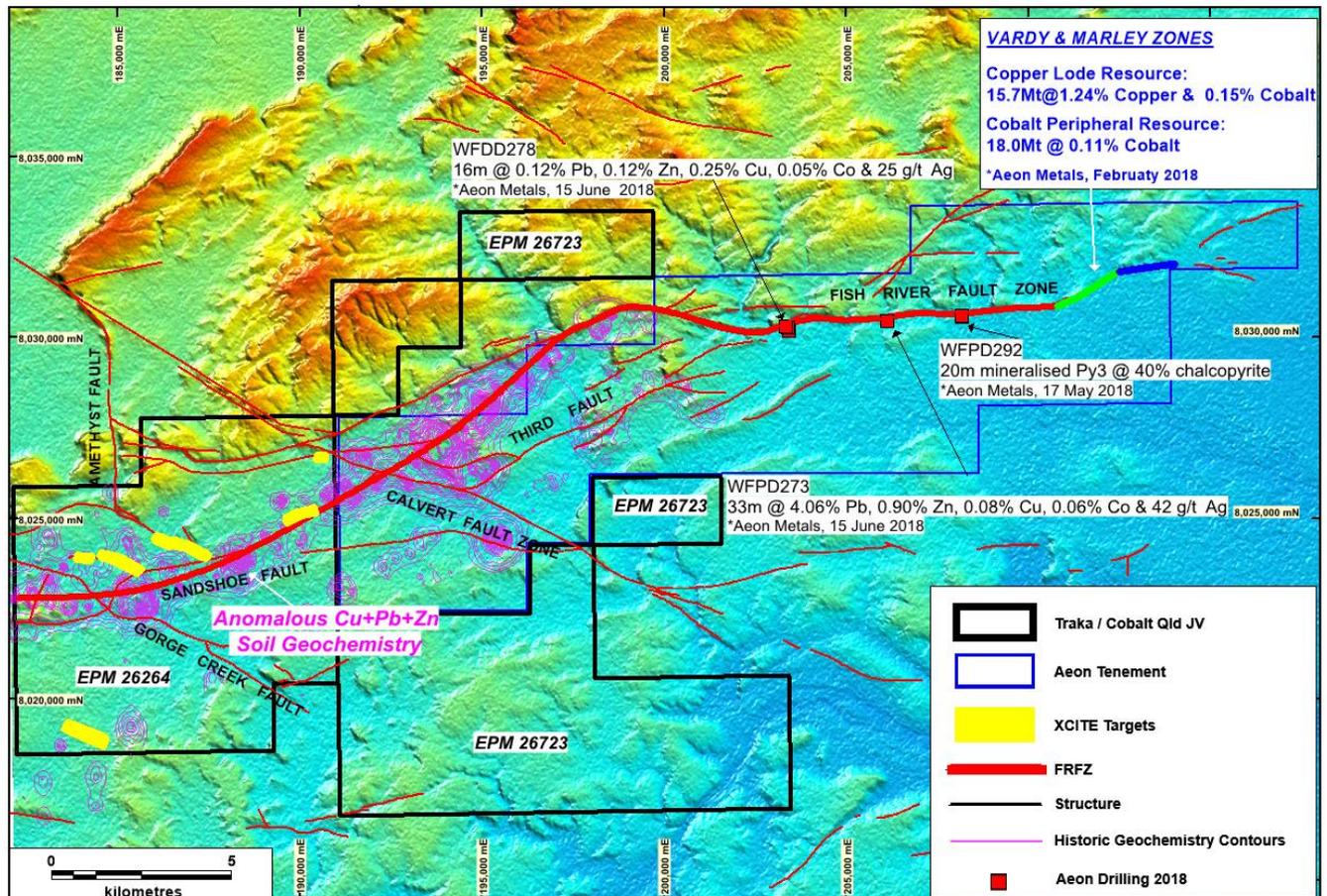


Figure 1: Gorge Creek JV EPM 26264 and 26723. A Digital Terrain Model showing the FRFZ and the locations of the XCITE targets and historic anomalous soil geochemistry.

The information in this report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr P Verbeek, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy and is engaged full time as the Managing Director of the Company. Mr Verbeek has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Verbeek consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.